

Dentons SIPP Single investment account upgraded

A Fee Case Study



The Facts

A client's Financial Adviser recommends they establish a Dentons SIPP with just a single investment account with an annual administration fee of £420. However, six months after establishment, the client decides to add an additional investment portfolio to their SIPP.

As the single investment account is upgraded within 12 months of the establishment of the SIPP to include additional investments, it will become a full SIPP and our annual administration fee of £570 will apply from that date. In addition, we will charge for the creation of the original portfolio.

The Fees

Standard administration fee (pa):

6 months (based on £420)	£210
6 months (based on £570)	£285

Additional investment portfolio	£150
Original portfolio	£150

Expected total fees over the first 12 months* **£795**

Increase in costs over the first 12 months **£384**

*In addition to the Establishment fee of £350

All fees shown are for illustrative purposes only and should not be relied on for your own individual circumstances.

Please contact your Business Development Manager, Sales & Marketing or your Dentons Pension Consultant for a quote.

Please note

- > Establishment fee is deducted once the SIPP is set up and funds have been transferred into the SIPP
- > All fees are normally deducted 6 months in arrears but can be paid personally rather than being deducted from the default bank account
- > We reserve the right to review our fees when necessary and to collect fees on a more frequent basis if required
- > Fees will increase annually on 1st January taking into account changes in the National Average Earnings Index (NAE) or the Retail Prices Index (RPI)
- > All fees are subject to VAT.

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All statements concerning the tax treatment of products and their benefits are based on our understanding of the current law and HM Revenue & Customs (HMRC) rules. These are for general guidance only and do not constitute professional advice. The tax treatment depends on the individual client circumstances and may be subject to change. Whilst every effort has been made to ensure accuracy, no liability can be accepted for any errors or omissions.

If VAT may be applicable, you should seek specialist advice.

Whilst the names used in this case study are fictitious, the processes described have been used in actual cases.

Please note that every care has been taken to ensure that the information provided is correct and in accordance with our understanding of current law and HMRC rules, which are both subject to change.

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Dentons Pension Management Ltd
Sutton House, Weyside Park,
Catteshall Lane, Godalming
Surrey GU7 1XE

T 01483 521 521
F 01483 521 515
E enquiries@dentonspensions.co.uk
W www.dentonspensions.co.uk

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VAT number for Dentons Pension Management Limited is 863 1639 14.