

# Investment Questionnaire

**A SIPP or SSAS with Dentons Pension Management Limited (Dentons) can invest in any of the investments in Sections 2 - 6 of this questionnaire subject to satisfying our due diligence requirements and that it will not constitute indirect investment in 'taxable property' (i.e. residential property and or tangible moveable property) at any time while the SIPP or SSAS holds the investment.**

Details of how to establish that a proposed investment will not constitute indirect investment in 'taxable property' is set out in the separate 'Guidance for a non-standard investment' form. If you believe that the proposed investment(s) is (are) permitted, please complete all relevant sections of this questionnaire, sign and date the declaration and return the questionnaire to us. We will review the completed questionnaire and will let you know the outcome.

We reserve the right to ask for further information if we need it to enable us to make a decision.

**Please complete Section 1 and then the relevant section for your proposed investment.**

**Please also complete Section 7 and 8, and the Declaration in Section 9.**

	<b>Section</b>
<b>Shares in an unquoted UK limited trading company</b>	2 <input type="checkbox"/>
<b>Loan to an unquoted UK limited trading company</b>	3 <input type="checkbox"/>
<b>Shares in an unquoted UK limited non-trading company (e.g. SPV)</b>	4 <input type="checkbox"/>
<b>Loan to an unquoted UK limited non-trading company</b>	5 <input type="checkbox"/>
<b>Shares or units in a collective investment scheme (e.g. Hedge Fund, OEIC, UCIS)</b>	6 <input type="checkbox"/>

**Please note** that a loan to a sponsoring employer of a SSAS is subject to its own special conditions and a separate questionnaire is available on request.

## Section 1

---

Name SIPP or SSAS  
(if applicable)

Name of enquirer

Contact telephone number

Enquirer email address

## Section 2 – Shares in an unquoted UK limited trading company

Name of company

Company's registration number

Company's registered address

  


Postcode

Nature of company's business

Date of company incorporation (DD/MM/YYYY)

 /  / 

Is the company a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes  No

Type of shares to be acquired

Number of shares to be acquired

**How did you become aware of this proposed investment?**

### Details of who the shares are being acquired from

Name of person/entity from whom the shares will be acquired

Is the person/entity a connected person in relation to the SIPP or SSAS member?

Yes  No

If the person/entity is a closed company, is the SIPP or SSAS member or a connected person a director of the company?

Yes  No

Price per share

£

If the acquisition is a purchase, how will it be funded?

#### Please note:

The company must be financially sound with a minimum of 3 years' positive trading accounts.

#### Please note:

If No, the shares cannot be acquired.

#### Please note:

If the shares are to be acquired from a connected person, we will need evidence from a suitably qualified independent professional that the price to be paid is the current market value.

It is important that Dentons is aware of the percentage holdings of the main shareholders as we need to ensure that the pension scheme, either alone or together with associated persons (please see definition), would not have control of the company with over 50% of the shares. Therefore, we either look for diversification of ownership where the pension scheme or parties connected with it together with a combination of up to any four other shareholders cumulatively hold less than 50.01% of the shares or there is already an unconnected single shareholder with outright control, ie holds over 50.01 % of the shares.

If you are able to purchase the shares as outlined, please provide a FULL list of the company shareholders post-purchase and their shareholding.

**Shareholders and directors after the acquisition**

Full names of shareholder	Position of shareholder E.g. Director, employee, non-employee etc.	Shareholding %	Is the shareholder a connected person? Yes/No

**Please note:**  
If there is insufficient space for FULL details, please provide details on a separate sheet and submit with this document.

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes  No

**If Yes, please provide the adviser's details in Section 7.**

## Section 3 – Loan to an unquoted UK limited trading company

Name of company

Company's registration number

Company's registered address

Postcode

Nature of company's business

Date of company incorporation (DD/MM/YYYY)  /  /

Is the company a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes  No

It is important that Dentons is aware of the percentage holdings and position held within the borrowing company of any connected parties to the member. Please refer to the definitions of **connected person** in the Guidance notes.

If you are able to make the loan as outlined, please provide a FULL list of any connected parties and their relation to you below, including any proposed changes.

Name of connected party, if any	Position of connected party eg Director, employee, non-employee etc	Shareholding %, if any	Relationship with SIPP/SSAS member

**Please note:**  
The company receiving the loan must be financially sound with a minimum of 3 years' positive trading accounts.

**Please note:**  
If No, the loan cannot be made.

**Please note:**  
If there is insufficient space for FULL details, please provide details on a separate sheet and submit with this document.

**If Yes, please provide the adviser's details in Section 7.**

Amount to be loaned

How will the loan be funded?

Reason for the loan

**How did you become aware of this proposed investment?**

**How is the loan secured?**

Secured on property  Unsecured

First  Second

Loan to value  %

**Please note:**  
HMRC expect it to be prudent, secure and on a commercial basis.

If secured, please complete the section below.

Type of property e.g. bare land, commercial property, residential or mixed

Property address

Postcode

Current valuation of the property

Details of solicitor who will be producing appropriate documentation e.g. charge for security and loan agreement

**If security is, or includes, residential property** the legal charge must be drawn in such a way that the SIPP or SSAS will not have an interest in the residential property either while the legal charge is in force or if the borrower defaults i.e. the SIPP or SSAS must only have an interest in the proceeds of sale of such property. In the event that either a SIPP or SSAS holds an interest in a residential property, significant tax charges can be incurred by both the members and pension vehicle.

**If unsecured or secured but not a first charge**, please provide copies of the company's accounts for the most recent three consecutive years and a copy of the most recent management accounts

Term of loan

Interest rate Fixed  Variable   %

Capital and interest repayment terms

Quarterly  Monthly

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes  No

**If Yes, please provide the adviser's details in Section 7.**

**Please note:**  
If unsecured or secured but not a first charge, please provide the documentation as stated.

## Section 4 – Shares in an unquoted UK limited non-trading company (SPV/GDVC)

Name of company

Company's registration number

Company's registered address

  


Postcode

Nature of company's business

Is the company a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes  No

**If Yes**, the shares can be acquired.

**If No**, will the company hold, directly or indirectly, any interest in taxable property at any time whilst the SIPP or SSAS holds the investment?

Yes  No

**If Yes**, the shares cannot be acquired.

**If No**, will the SIPP or SSAS's deemed 'share' of any borrowing by the company, when aggregated with any other borrowing by the SIPP or SSAS, exceed 50% of the net market value of the SIPP or SSAS?

Yes  No

**If Yes**, the shares cannot be acquired.

Type of shares to be acquired

Number of shares to be acquired

How did you become aware of this proposed investment?

### Details of who the shares are being acquired from

Name of person/entity from whom the shares will be acquired

Is the person/entity a connected person in relation to the SIPP or SSAS member?

Yes  No

If the person/entity is a close company, is the SIPP or SSAS member or a connected person a director of the company?

Yes  No

Price per share

£

If the acquisition is a purchase, how will it be funded?

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes  No

**If Yes**, please provide the adviser's details in Section 7.

### Please note:

If the shares are to be acquired from a connected person, we will need evidence from a suitably qualified independent professional that the price to be paid is the current market value.

## Section 5 – Loan to an unquoted UK limited non-trading company

Name of company

Company's registration number

Company's registered address

Postcode

Nature of company's business

Date of company incorporation (DD/MM/YYYY)

/  /

Is the company a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes  No

**If No**, will the company be controlled, directly or indirectly, by a SIPP or SSAS member or an associated person at any time while the SIPP or SSAS holds the investment?

**If Yes**, the loan cannot be made. Yes  No

**If No**, will the company hold, directly or indirectly, any interest in taxable property at any time while the SIPP or SSAS holds the investment?

**If Yes**, the loan cannot be made. Yes  No

**If No**, does the company hold, directly or indirectly, any interest in taxable property?

**If Yes**, the loan cannot be made. Yes  No

It is important that Dentons is aware of the percentage holdings and position held within the borrowing company of any connected parties to the member. Please refer to the definitions of **connected person** in the Guidance notes.

If you are able to make the loan as outlined, please provide a FULL list of any connected parties and their relation to you below, including any proposed changes.

Name of connected party, if any	Position of connected party eg Director, employee, non-employee etc	Shareholding %, if any	Relationship with SIPP/SSAS member

**Please note:**  
If there is insufficient space for FULL details, please provide details on a separate sheet and submit with this document.

Amount to be loaned

How will the loan be funded?

Reason for the loan

**How did you become aware of this proposed investment?**

**How is the loan secured?**

Secured on property	<input type="checkbox"/>	Unsecured	<input type="checkbox"/>
First	<input type="checkbox"/>	Second	<input type="checkbox"/>

**Please note:**  
 HMRC expect it to be prudent, secure and on a commercial basis.

If secured, please complete the section below.

Type of property e.g. bare land, commercial property, residential or mixed

Property address

Postcode

Current valuation of the property

Details of solicitor who will be producing appropriate documentation

**If security is, or includes, residential property** the legal charge must be drawn in such a way that the SIPP or SSAS will not have an interest in the residential property either while the legal charge is in force or if the borrower defaults i.e. the SIPP or SSAS must only have an interest in the proceeds of sale of such property. In the event that either a SIPP or SSAS holds an interest in a residential property, significant tax charges can be incurred by both the members and pension vehicle.

**If unsecured or secured but not a first charge**, please provide copies of the company's accounts for the most recent three consecutive years and a copy of the most recent management accounts

Term of loan

Interest rate Fixed  Variable   %

Capital and interest repayment terms

Quarterly  Monthly

How did you become aware of this proposed investment?

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes  No

**If Yes, please provide the adviser's details in Section 7.**

**Please note:**  
 If unsecured or secured but not a first charge, please provide the documentation as stated.



## Section 6 – Shares or units in a collective investment scheme (CIS)

Name of collective investment scheme

Type of CIS  
Please tick the appropriate box

Hedge Fund\*

Investment Company with Variable Capital (ICVC)

Investment Trust

Mutual Fund

Open Ended Investment Company (OEIC)\*

Structured product:  Regulated  Unregulated\*

Undertaking for Collective Investments in Transferable Securities (UCITS)

Unit Trust:  Regulated  Unregulated\*

Unregulated Collective Investment Scheme (UCIS)\*

Private Equity Fund\*

Where is the investment located?

Is the collective investment scheme regulated by the Financial Conduct Authority (FCA) or recognised by the European Union (e.g. a UCITS)?

Yes  No

\*If No, for investments above marked with an asterisk (\*), and you are/will be a SIPP or SSAS member, you must be able to complete and return the following forms: our *Non Standard Investment* and either our *High Net Worth* or our *Elective Professional Client*. Please see the note for our additional requirements for UCIS.

Number of shares/units to be acquired and/or monetary value

Price per share/units

**Details of who the shares/units are being acquired from**

Name of entity from whom the shares will be acquired

Is the entity a connected person in relation to the SIPP or SSAS member?

Yes  No

If the entity is a close company, is the SIPP or SSAS member or a connected person a director of the company?

Yes  No

If the acquisition is a purchase, how will it be funded?

Is the collective investment scheme a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes  No

Will the collective investment scheme hold, directly or indirectly, any taxable property?

Yes  No

Will the SIPP or SSAS's deemed 'share' of any borrowing by the collective investment scheme, when aggregated with any other borrowing by the SIPP or SSAS, exceed 50% of the net market value of the SIPP or SSAS?

Yes  No

How did you become aware of this proposed investment?

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes  No

If Yes, please provide the adviser's details in Section 7.

**Please note:**

\*For UCIS, we will also require copies of documents for the unregulated collective investment scheme (e.g. Key Features, Information Memorandum and Application).

**Please note:**

If the shares or units are to be acquired from a connected person, we will need evidence from a suitably qualified independent professional that the price to be paid is the current market value.

## Section 7 – Financial advice

Have you taken advice in connection with the proposed investment?

Yes  No

If Yes, please provide the following details:

Investment	<input type="text"/>
Name of adviser	<input type="text"/>
Name of adviser firm	<input type="text"/>
Firms FCA Reference Number (FRN)	<input type="text"/>

## Section 8 – Risk warning

Do you understand the full nature of the investment you are entering into?

Yes  No

Do you have sufficient capacity for loss in the event of catastrophic failure of the investment?

Yes  No

Have you established with the fund manager that you are eligible for this investment?

Yes  No

**All supporting documentation including a prospectus must accompany this form.**

## Section 9 – Declaration

- > I have provided all relevant information and to the best of my knowledge it is true and correct.
- > I have read in full, understood and agree the terms of all documentation published by the promoter, provider, broker or adviser (as appropriate) that is relevant to the proposed investment and taken such advice (if any) as I believe appropriate to my circumstances.
- > I confirm that neither Dentons nor any subsidiary company has given me any investment advice or other advice or exercised its judgment on the merits, suitability or otherwise of the proposed investment(s).
- > I acknowledge that Dentons has recommended that I take financial advice before undertaking the proposed investment and, if I do not, that making the investment is entirely at my own risk.
- > I understand that any solicitor's or accountant's fees incurred in relation to a loan to an unquoted UK limited trading company that is secured on residential property shall be paid by the borrower, me or someone else and not by the SIPP or SSAS as the case may be.
- > I understand that Dentons has the discretion to restrict the amount that can be invested or not to proceed with the investment at all and shall have no liability if it exercises this discretion.
- > I shall be held responsible for all or any cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by me personally or by my SIPP or SSAS (as the case may be) as a result of making the investment(s) and I hereby undertake to indemnify and keep indemnified Dentons and any of its subsidiary companies from and against any such cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by it or them (including any associated legal or other fees and costs incurred by them) as a result of the investment(s) being made.
- > While the investment is held, I confirm that I will obtain and provide you with a copy of a current market valuation at any date whenever it is required to enable Dentons to carry out its duties as scheme administrator of my SIPP or SSAS. For example, when I wish to make future investments in unquoted companies or collective investment schemes or when it needs to calculate the level of retirement benefits I can receive.

## Section 9 – Declaration (continued)

- I am aware that if a loan is made to a connected person or the proposed investment at any time constitutes indirect investment in taxable property, there will be one or more of the following tax charges:

  - An unauthorised member payment tax charge of 40% of the amount of the unauthorised payment - for which the member(s) is/are personally liable
  - If the unauthorised member payment, together with any other unauthorised member payments in a 12 month period, is 25% or more of the SIPP or SSAS fund value, an unauthorised member payment tax surcharge of 15% of the amount of the unauthorised payment - for which the member is personally liable
  - A scheme sanction charge of between 15% and 40% depending on how much of the unauthorised member payment tax charge is paid - for which the SIPP or SSAS is liable (via the scheme administrator).
- I confirm that I understand the risks associated with making this investment and that although higher risk could mean higher returns, there is no guarantee of this and I may get back less than I invested.
- I understand that these investments may not be easily sold and that this could affect my ability to take pension benefits from my SIPP or SSAS or, in the event of my death, to pay death benefits to my beneficiaries.

For a SIPP, please sign as the Member/Prospective Member/Adviser below and for SSAS, all trustees must sign on the next page.

I confirm that all the details provided on this form are, to the best of my knowledge and belief, true and complete.

<b>Member/Prospective Member Signature</b>	<input style="width: 420px; height: 30px;" type="text"/>
<b>Name (in capitals)</b>	<input style="width: 420px; height: 30px;" type="text"/>
<b>Adviser Signature</b>	<input style="width: 420px; height: 30px;" type="text"/>
<b>IFA Company name</b>	<input style="width: 420px; height: 30px;" type="text"/>
<b>Individual FCA number</b>	<input style="width: 420px; height: 30px;" type="text"/>

**Please note:**  
 If the investment is acceptable but the Member has not signed this form, their signature will be required before the investment can be held.

For a SSAS, all trustees must sign below.

Trustee name 1

Date (DD/MM/YYYY)




Trustee signature

Trustee name 2

Date (DD/MM/YYYY)




Trustee signature

Trustee name 3

Date (DD/MM/YYYY)




Trustee signature

Trustee name 4

Date (DD/MM/YYYY)




Trustee signature

Trustee name 5

Date (DD/MM/YYYY)




Trustee signature

Trustee name 6

Date (DD/MM/YYYY)




Trustee signature



Dentons Pension Management Ltd  
Sutton House, Weyside Park  
Catteshall Lane, Godalming  
Surrey GU7 1XE

T 01483 521 521  
F 01483 521 515  
E [enquiries@dentonspensions.co.uk](mailto:enquiries@dentonspensions.co.uk)  
W [www.dentonspensions.co.uk](http://www.dentonspensions.co.uk)

Dentons Pension Management Limited, Denton & Co Trustees Limited, NTS Trustees Limited, TP Trustees Limited and Sippchoice Trustees Limited are registered in England & Wales under numbers 02352951, 01939029, 01407848, 02604059 and 06869793 respectively. Registered office at Sutton House, Weyside Park, Catteshall Lane, Godalming, Surrey, GU7 1XE.

Dentons Pension Management Limited is authorised and regulated by the Financial Conduct Authority, register number 461094.

VAT number for Dentons Pension Management Limited is 863 1639 14