

Dentons SSAS Fees 2018

This Schedule is a guide to the fees charged by Dentons Pension Management Limited (Dentons) for setting up and operating the Dentons Small Self-Administered Scheme (SSAS).

Standard fees		
Establishment The Establishment fee will be billed to the company which is establishing the scheme	£950 Fixed Fee	The following work is included in the Establishment fee <ul style="list-style-type: none"> > Preparation of documentation to establish the Scheme including Trust Deed and Rules, Terms of Business, Data Protection resolution and setting up the default bank account > Scheme Registration to HMRC > Creation of data base records > Registration of the Scheme with The Pensions Regulator and the Information Commissioner's Office (responsible for promoting and enforcing the Data Protection Act 1998).
Standard Administration Additional administration and services will be charged as outlined in this fee schedule.	£375 Fixed Fee per annum	<ul style="list-style-type: none"> > Ongoing responsibility as Scheme Administrator > Acting as co-Trustee and co-signatory > Guidance on the day to day running of the SSAS, interpretation of the Trust Deed and Rules and HMRC guidance > Monitoring the SSAS bank account and maintaining SSAS database records.
Setting up default bank account	£NIL	Covered within our Establishment fee

Employer contributions		
Cash as part of establishing a SSAS	£NIL	Covered within our Establishment fee
Subsequent cash contributions	£NIL	Covered within our Annual Administration fee
Member contributions	Time cost	Please contact us to discuss if required

Investment		
Opening additional bank account	From £100	
Transaction fee within an existing portfolio	£NIL	The selected investment manager or platform may charge separately
Setting up investment portfolios or platforms	From £150	
Ad hoc full valuations	From £25	Dependant on the complexity of assets held
Non standard asset transaction	From £400	Includes loans to unconnected third parties and unquoted equities
Loans to sponsoring employer	From £400	Subject to meeting certain conditions set by HMRC
Legal Entity Identifier	£70 £60 p.a.	New registration Annual renewal

Benefits (per member)

Benefit crystallisation event	From £250	Applies to each Flexi-access Drawdown, Capped Drawdown and Uncrystallised Funds Pension Lump Sum. Includes a Pension Review brochure detailing client options and statutory projections.
Payment of pension	£120 per annum	Applies to Flexi-access Drawdown and Capped Drawdown. All payments are made on the 1 st of each month.
Capped Drawdown annual review of pension income	From £150 per review	Annual reviews will be carried out however, where the client is not drawing pension income, they have the opportunity to opt out in writing.
Capped Drawdown formal review of pension income	From £250 per review	Formal reviews will be carried out every 3 years or annually depending on the client's age
Flexi-access Drawdown annual review	From £110 per review	Annual reviews will be carried out, which will be mandatory unless the pension fund has been exhausted
Capped Drawdown to Flexi-access Drawdown	£NIL	

Transfers

Cash transfer-in from another pension provider	Time cost	
Transfer out per member	From £250	
Transfer of multiple assets / in specie	Time cost	Estimate provided on request
Replacement of Dentons as Co-trustee, Co-signatory and Scheme Administrator and wind up of the scheme	Time cost	

Property

UK property purchase*	From £800	This price includes leaseback. If borrowing is required, additional fees charged from £150*. We do not insist on the use of a panel of solicitors or surveyors. We allow clients to insure their property if they do not use our block policy.
Annual property management	£NIL	The client can manage their own property or appoint a property manager: if we provide any services in this capacity there will be a charge
Environmental search*	£150	If the solicitor is not obtaining one: we will require a copy
VAT registration*	From £190	
Quarterly VAT return	From £120	If another party completes the VAT returns, Dentons will not charge
Property sale or transfer out	From £250	

*Property purchase charges will still apply even if the transaction does not complete

Additional administration		
HMRC Pension Scheme returns	From £200	
Revision of Trust Deed & Rules, as required	Time cost	
Dentons additional services and consultancy services, including Trustee meetings and winding up of the scheme (other than transfers)	Hourly fees: Administrator £123 per hour Consultant £225 per hour	Time cost Charging rates for each member of Dentons staff will reflect the skills and abilities of the individual undertaking the particular work.

All fees are subject to VAT.

Increases

We reserve the right to review our fees when necessary. However our fees will increase annually on 1st January taking into account changes in the National Average Earnings Index (NAE) or the Retail Prices Index (RPI).

Payment of fees

Fees for administration services which can be met by either the Scheme or the Company establishing the Scheme, will be invoiced half yearly in arrears. The fees shall be payable for as long as this Agreement remains in place. We reserve the right to bill more frequently if appropriate.



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Dentons Pension Management Limited, Denton & Co Trustees Limited, NTS Trustees Limited and TP Trustees Limited are registered in England & Wales under numbers 02352951, 01939029, 01407848 and 02604059 respectively, Registered Office at Sutton House, Weyside Park, Catteshall Lane, Godalming, Surrey, GU7 1XE.

Dentons Pension Management Limited is authorised and regulated by the Financial Conduct Authority with the FCA register number 461094. VAT number for Dentons Pension Management Limited is 863 1639 14.