

Shares or units in a collective investment scheme.

A SIPP or SSAS with Dentons Pension Management Limited (Dentons) can purchase shares subject to satisfying our due diligence requirements and that it will not constitute indirect investment in 'taxable property' (i.e. residential property and or tangible moveable property) at any time while the SIPP or SSAS holds the investment.

Please read our separate Investment Guidance Notes before completing this form.

Details of how to establish that a proposed investment will not constitute indirect investment in 'taxable property' is set out in the separate 'Guidance for a non-standard investment' form. If you believe that the proposed investment(s) is (are) permitted, please complete all relevant sections of this questionnaire, sign and date the declaration and return the questionnaire to us. We will review the completed questionnaire and will let you know the outcome.

We reserve the right to ask for further information if we need it to enable us to make a decision.

Name of SIPP or SSAS (if applicable)	<input type="text"/>
Estimated total value of the SIPP/SSAS	<input type="text"/>
Name of enquirer	<input type="text"/>
Contact telephone number	<input type="text"/>
Enquirer email address	<input type="text"/>
Name of collective investment scheme	<input type="text"/>
Type of collective investment scheme Please tick the appropriate box	<input type="checkbox"/> Hedge Fund* <input type="checkbox"/> Investment Company with Variable Capital (ICVC) <input type="checkbox"/> Investment Trust <input type="checkbox"/> Mutual Fund <input type="checkbox"/> Open Ended Investment Company (OEIC)* <input type="checkbox"/> Undertaking for Collective Investments in Transferable Securities (UCITS) Unit Trust: <input type="checkbox"/> Regulated <input type="checkbox"/> Unregulated* <input type="checkbox"/> Unregulated Collective Investment Scheme (UCIS)* <input type="checkbox"/> Private Equity Fund*
Where is the investment registered?	<input type="text"/>
Is the collective investment scheme regulated by the Financial Conduct Authority (FCA) or recognised by the European Union (e.g. a UCITS)?	Yes <input type="checkbox"/> No <input type="checkbox"/>

If No, for investments above marked with an asterisk (), and you are/will be a SIPP or SSAS member, you may be asked to complete and return the following forms: either our *High Net Worth* or our *Elective Professional Client Form*. Please see the 'Please note' opposite for our additional requirements for UCIS.

Please note:
***For UCIS, we will also require copies of documents for the unregulated collective investment scheme (e.g. Key Features, Information Memorandum and Application).**

How did you become aware of this proposed investment?

Number of shares/units to be acquired and/or monetary value

Price per share/units

£

Details of who the shares/units are being acquired from

Name of entity from whom the shares will be acquired

Is the entity a connected person in relation to the SIPP or SSAS member?

Yes No

If the entity is a close company, is the SIPP or SSAS member or a connected person a director of the company?

Yes No

If the acquisition is a purchase, how will it be funded?

WARNING: BEFORE ANSWERING THE FOLLOWING QUESTION PLEASE READ THE GUIDANCE NOTES OR CONTACT YOUR FINANCIAL ADVISER FOR CLARIFICATION.

Is the collective investment scheme a Genuinely Diverse Commercial Vehicle (GDCV)?

Yes No

If No, the SIPP or SSAS must not hold taxable property.

Will the collective investment scheme hold, directly or indirectly, any taxable property?

Yes No

If Yes, the investment cannot be made.

Will the SIPP or SSAS's deemed 'share' of any borrowing by the collective investment scheme, when aggregated with any other borrowing by the SIPP or SSAS, exceed 50% of the net market value of the SIPP or SSAS?

Yes No

Are you receiving advice for this investment from an FCA regulated financial adviser?

Yes No

Please note:
If the shares or units are to be acquired from a connected person, we will need evidence from a suitably qualified independent professional that the price to be paid is the current market value.

Risk warning: this section must be completed

If you do not already have a SIPP or SSAS with us, how did you hear about the Dentons SIPP/SSAS?

Have you established with the fund manager, if applicable, that you are eligible for this investment?

Yes No

Why do you think the investment is a good investment for your pension scheme?

What are the reasons/objectives for the investment to be made?

How easy is it for the investment to be disinvested from the scheme?

All supporting documentation including a prospectus, if applicable, must accompany this form.

Declaration

- > Do you understand the full nature of the investment you are entering into? Yes No
- > Are you comfortable with the potentially high level of risk associated with this investment? Yes No
- > Have you read in full, understood and agreed the terms of all the relevant documentation published by the promoter, provider, broker or adviser (as appropriate)? Yes No
- > Do you realise that you may get back less than the amount you have invested, or if the investment fails, you may get back nothing at all? Yes No
- > Do you have sufficient capacity for loss in the event of catastrophic failure of this investment? Yes No
- > Are you in a position of being able to accept this risk? Yes No
- > Do you understand that the investment, or the organisation offering the investment, may not be authorised or regulated by the Financial Conduct Authority (FCA), the UK's regulator? Yes No
- > Do you understand if this is the case, you may not be able to complain to the Financial Ombudsman Service or Pensions Ombudsman? Yes No

Declaration

- > If the investment is not authorised or regulated by the FCA, do you understand that you may not be able to be protected by the Financial Services Compensation Scheme?
 Yes No
- > Do you understand the level and nature of the charges payable in relation to the holding and future sale of this investment?
 Yes No
- > Do you understand that this may be an 'illiquid' investment and that it may not be possible to encash it in a timely manner?
 Yes No
- > Do you understand that there may not be a secondary market for this investment and therefore it may not be possible to sell this investment?
 Yes No
- > Do you understand it may also be difficult for Dentons to obtain a valuation for reporting or pension benefit calculation purposes and we may be forced to value the investment as 'nil'?
 Yes No
- > Do you understand that this investment could result in significant delays or restrictions in paying pension benefits or, in the event of your death, death benefits to your beneficiaries?
 Yes No
- > Do you understand that the marketing material may claim to provide high rates of return on your investment, but there is no guarantee of this?
 Yes No
- > Are you a sophisticated or high net worth investor (for Hedge funds and UCIS)?*
 Yes No
- > I have provided all relevant information and to the best of my knowledge it is true and correct.
- > I have read in full, understood and agree the terms of all documentation published by the promoter, provider, broker or adviser (as appropriate) that is relevant to the proposed investment and taken such advice (if any) as I believe appropriate to my circumstances.
- > I confirm that neither Dentons nor any subsidiary company has given me any investment advice or other advice or exercised its judgment on the merits, suitability or otherwise of the proposed investment(s).
- > I acknowledge that Dentons has recommended that I take financial advice before undertaking the proposed investment and, if I do not, that making the investment is entirely at my own risk.
- > I understand that Dentons has the discretion to restrict the amount that can be invested or not to proceed with the investment at all and shall have no liability if it exercises this discretion.
- > I shall be held responsible for all or any cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by me personally or by my SIPP or SSAS (as the case may be) as a result of making the investment(s) and I hereby undertake to indemnify and keep indemnified Dentons and any of its subsidiary companies from and against any such cost, loss, expense, tax (or other) charge or liability, made, incurred or suffered by it or them (including any associated legal or other fees and costs incurred by them) as a result of the investment(s) being made.
- > I understand that any property offered as security for a loan will be subject to individual acceptance by Dentons.
- > While the investment is held, I confirm that I will obtain and provide you with a copy of a current market valuation at any date whenever it is required to enable Dentons to carry out its duties as scheme administrator of my SIPP or SSAS. For example, when I wish to make future investments in unquoted companies or collective investment schemes or when it needs to calculate the level of retirement benefits I can receive.

Declaration (continued)

- > I understand that any property offered as security for a loan will be subject to individual acceptance by Dentons.
- > While the investment is held, I confirm that I will obtain and provide you with a copy of a current market valuation at any date whenever it is required to enable Dentons to carry out its duties as scheme administrator of my SIPP or SSAS. For example, when I wish to make future investments in unquoted companies or collective investment schemes or when it needs to calculate the level of retirement benefits I can receive.
- > I am aware that if a loan is made to a connected person or the proposed investment at any time constitutes indirect investment in taxable property, there will be one or more of the following tax charges:
 - An unauthorised member payment tax charge of 40% of the amount of the unauthorised payment - for which the member(s) is/are personally liable
 - If the unauthorised member payment, together with any other unauthorised member payments in a 12 month period, is 25% or more of the SIPP or SSAS fund value, an unauthorised member payment tax surcharge of 15% of the amount of the unauthorised payment - for which the member is personally liable
 - A scheme sanction charge of between 15% and 40% depending on how much of the unauthorised member payment tax charge is paid - for which the SIPP or SSAS is liable (via the scheme administrator).
- > I confirm that I understand the risks associated with making this investment and that although higher risk could mean higher returns, there is no guarantee of this and I may get back less than I invested.
- > I understand that these investments may not be easily sold and that this could affect my ability to take pension benefits from my SIPP or SSAS or, in the event of my death, to pay death benefits to my beneficiaries.

For a SIPP, please sign as the Member/Prospective Member below and for SSAS, all trustees must sign on the next page.

I confirm that all the details provided on this form are, to the best of my knowledge and belief, true and complete.

Member/Prospective Member Signature

Name (in capitals)

Date (DD/MM/YYYY)

If a financial adviser has been involved in giving advice for the stated investment, they must provide their details and sign below.

Financial Adviser

I confirm that I have provided advice on the investment stated and that all the details provided on this form and other accompanying documents, where appropriate, are, to the best of my knowledge and belief, true and complete.

Adviser signature

Name of adviser

Name of Adviser firm

Firm's FCA Reference number (FRN)

Date (DD/MM/YYYY)

Please note:

If the investment is acceptable but the Member has not signed this form, their signature will be required before the investment can be held.

For a SSAS, all trustees must sign below.

Trustee name 1

Date (DD/MM/YYYY)

Trustee signature

Trustee name 2

Date (DD/MM/YYYY)

Trustee signature

Trustee name 3

Date (DD/MM/YYYY)

Trustee signature

Trustee name 4

Date (DD/MM/YYYY)

Trustee signature

Trustee name 5

Date (DD/MM/YYYY)

Trustee signature

Trustee name 6

Date (DD/MM/YYYY)

Trustee signature



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Dentons Pension Management Limited, Denton & Co. Trustees Limited, NTS Trustees Limited, TP Trustees Limited, Sippchoice Trustees Limited, Fairmount Trustee Services Limited and M.A.B. Trustee Company Limited are registered in England & Wales under numbers 02352951, 01939029, 01407848, 02604059, 06869793, 01909678 and 01604556 respectively. Registered office at Sutton House, Weyside Park, Catteshall Lane, Godalming, Surrey, GU7 1XE.

Dentons Pension Management Limited is authorised and regulated by the Financial Conduct Authority, register number 461094.

VAT number for Dentons Pension Management Limited is 863 1639 14.

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