

Terms and conditions of special fee offer

Effective from 8 January 2024 until 31 March 2024.

This offer is available under Dentons full asset SIPP only and where commercial property is to be transferred in-specie from an external provider.

Period of Special Offer

This offer is open to new clients with a SIPP commencement date on or after 8 January 2024 and on or before 31 March 2024 and to existing clients transferring in commercial property in-specie within these dates from an external provider (SIPP or SSAS).

Special Offer

For new and existing clients wishing to transfer commercial property to a Dentons full asset SIPP from an external SIPP or SSAS provider, Dentons will waive its transfer in-specie fee for the commercial property and additionally, for new clients, the SIPP Establishment Fee during the offer period. This offer is limited to one Dentons' SIPP and one commercial property per client (please contact us for terms if more than one property is involved).

- £0 in-specie Property Transfer Fee and
- £0 SIPP Establishment Fee.

In-specie transfer fee saving

- Commercial property - normally time cost average £680 +VAT per property
- SIPP establishment fee - normally £350 + VAT

Scope of in-specie assets

This offer only applies to in-specie commercial property transfers. Commercial property will be reviewed by Dentons to assess acceptability of the property in-principle. Dentons reserves the right to refuse to accept any proposed commercial property.

Commercial property

All property/land in-specie transfers covered by this offer, including the legal documentation, must be started within one month of the special offer end date.

If this deadline is not met for ANY reason, these special offer terms will not apply and full in-specie transfer fees will be levied as set out in the Dentons full asset SIPP Fee Schedule.

Dentons will carry out full due diligence on all proposed commercial property in-specie transfers and we will require a fully completed Commercial Property Questionnaire (CPQ) for the property. The establishment of a new SIPP will not proceed without a fully completed, signed and accepted CPQ.

This offer does not include or cover any legal fees and disbursements incurred in the re-registration of property into the Dentons' full asset SIPP and these will be payable to the Solicitor selected by the SIPP member.

Existing clients

The terms of this special offer are available to existing Dentons' SIPP clients.

Where a client currently holds a single portfolio SIPP with Dentons, they will need to transfer the pension assets in their existing Dentons' SIPP to a Dentons full asset SIPP. We will waive the cost for the establishment of the full asset SIPP (£200 plus VAT) but additional costs will apply for the closing down of the single portfolio SIPP and potentially for transferring any other investments. Please see our full asset SIPP Fee Schedule for more information.

Limitation of offer

This offer can only be taken up once which means that a person, whether acting jointly or as part of a SIPP with Dentons, cannot benefit from this offer more than once. This offer is not available for SSAS takeovers or new Dentons' SSAS.

Withdrawal of special offer terms

We reserve the right to withdraw this special offer without notice at any time. Although this is unlikely, we would place a notification in advance on our website. For any applications already submitted at the date of withdrawal, we would continue to apply these terms.