

SIPP single investment account.

A fee case study



The facts

Mr Jones has been recommended by his Financial Adviser to transfer his personal pension in cash to a single portfolio SIPP with Dentons and establish an investment account with a stockbroker, fund manager or platform provider that Dentons has already accepted.

The Fees

Mr Jones will be charged the following fees:

Establishment*	£350
Transfer	£70
Standard administration (per annum)	£480
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Total fee in Year 1	£900
Expected ongoing costs (per annum):	
Standard administration	£480
Investment transaction fees	Nil by Dentons

(The selected investment manager or platform may charge separately)

*Includes the opening of the investment account.

Please note: If the single portfolio account is upgraded to include additional investments, Mr Jones will need to transfer to a full asset SIPP with Dentons and an annual administration fee of £696 will apply from that date. **

All fees shown are for illustrative purposes only and should not be relied on for your own individual circumstances.

Please note

- **When transferring to a full asset SIPP with Dentons, we will waive our winding up fee for the single portfolio SIPP and will establish the full asset SIPP at a discounted rate of £200. Transfer of asset in-specie will be Time costed.
- Establishment fee is deducted once the SIPP is set up and funds have been transferred into the SIPP
- All fees are normally deducted six months in arrears but can be paid personally rather than being deducted from the default bank account
- We reserve the right to review our fees when necessary and to collect fees on a more frequent basis if required
- Fees will increase annually on 1st January
- All fees are subject to VAT.

Please contact your Business Development Manager, Sales & Marketing or your Dentons Pension Consultant for a quote.

Notes

- > This case study is for Financial Adviser use only and not for use by retail clients
- > All fees shown are for illustrative purposes only and should not be relied on for your own individual circumstances
- > Please contact your Business Development Manager, Sales & Marketing or your Dentons Pension Consultant for a quote
- > All statements concerning the tax treatment of products and their benefits are based on our understanding of the current law and HM Revenue & Customs (HMRC) rules. These are for general guidance only and do not constitute professional advice. The tax treatment depends on the individual client circumstances and may be subject to change. Whilst every effort has been made to ensure accuracy, no liability can be accepted for any errors or omissions
- > If VAT may be applicable, you should seek specialist advice
- > Whilst the names used in this case study are fictitious, the processes described have been used in actual cases
- > Every care has been taken to ensure that the information provided is correct and in accordance with our understanding of current law and HMRC rules, which are both subject to change.



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